

Coastal Boom Predicted

Economic analysts at the Research Triangle Institute are predicting substantial growth in the marine-based and recreational industries in Eastern North Carolina.

George Herbert, head of the institute made the comments in a speech here earlier this week to a group of regional industrial development specialists from North and South Carolina and Georgia.

"In the development of our ocean resources and wetlands areas, we have opportunities that are very likely unrivalled anywhere else in the country," he said. Herbert said that after scarcely a decade or so of real development, travel and recreation are already major factors in the region's industrial dollar volume.

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BAHAMAS

White sandy beach front 100 x 250 with main road frontage on unspoiled Cat Island. Fertile soil, abundant fresh water, off shore reefs a fisherman's dream. Mall boats, scheduled air flights and several motels available, \$8,500. Box D-210, The Wall Street Journal

Currituck County Beach Front Sold

CURRITUCK — Several miles of ocean frontage on Currituck Banks have been purchased from Pine Island Gun Club by Walter Davis and associates, it was reliably reported Thursday.

The purchase price was reported to be in the neighborhood of \$2.5 million but no papers have been filed here so far and the principals involved either were silent or unreachable Thursday.

Davis, a native of Elizabeth City, is senior vice president of Occidental Petroleum Company and now lives in Midland, Texas. Earlier, he purchased beach front property owned by Currituck Gun club which adjoins the Pine

Island property he is now reported to have bought.

Acquisition of the Pine Island property would give Davis control of virtually all the Currituck ocean frontage from Caffey's Inlet to Corolla, a distance of 8 or 10 miles. The inlet has long been closed but there is no paved road from the old inlet northward.

The report of the sale gained credence from the fact that the principal owner of Pine Island Club, Dunham Barney of Hartford, Conn., has been visiting in this area this week. He checked out of a motel at Elizabeth City late Thursday afternoon. Neither he nor Davis could be contacted by newsmen.